

**NOTICE OF SCHEME**  
**SCHEME OF ARRANGEMENT**  
**UNDER SECTION 210 OF THE COMPANIES ACT 1967**

Between

**JETSTAR ASIA AIRWAYS PTE. LTD.** (Singapore UEN No. 200403570D) (the "**Company**")

And

the Scheme Creditors (as defined herein)

**NOTICE OF PROPOSED SCHEME OF ARRANGEMENT**

The Company has circulated terms of an arrangement and compromise which it plans to implement as a scheme of arrangement (the "**Scheme**") pursuant to Section 210 of the Singapore Companies Act 1967 (the "**Companies Act**").

A copy of the statement required to be furnished pursuant to Section 211 of the Companies Act (the "**Explanatory Statement**"), which contains copies of (i) the Scheme itself at Appendix 1 (*Scheme Document*) to the Explanatory Statement (ii) a proof of debt form at Appendix A (*Proof of Debt*) to the Scheme (a "**Proof of Debt**") and (iii) a form of proxy at Appendix B (*Proxy Form*) to the Scheme (a "**Proxy Form**") is available:

- (i) via the instructions set out on the Company's website at <https://www.jetstar.com/sg/en/jetstar-asia-closure-scheme>;
- (ii) via email by sending a request to [CreditorJSA@alvarezandmarsal.com](mailto:CreditorJSA@alvarezandmarsal.com); and
- (iii) in hard copy for collection by any Scheme Creditor (as defined in the Scheme) at Alvarez & Marsal (SE Asia) Pte Ltd 10 Collyer Quay, #17-01 Ocean Financial Centre, Singapore 049315 during normal business hours from 10am to 6pm (Singapore time).

For the purposes of the Scheme, "**Scheme Creditors**" includes both Consumer Creditors and Non-Consumer Creditors (each as defined below). There are separate instructions and guidance for Scheme Creditors depending on whether a Scheme Creditor is a Consumer Creditor or a Non-Consumer Creditor (each as defined below). Details of the Scheme and instructions and guidance for Consumer Creditors and Non-Consumer Creditors (each as defined below) are summarised in this notice and are set out in full in the Scheme and the Explanatory Statement.

The Scheme will affect the legal rights of Scheme Creditors and Scheme Creditors are encouraged to read the Scheme and the Explanatory Statement carefully.

**CONSUMER CREDITORS (AS DEFINED BELOW)**

Scheme Creditors with Consumer Claims (as defined below) are "**Consumer Creditors**" for the purposes of the Scheme.

"**Consumer Claim**" means a Claim (as defined in the Scheme) of:

- (i) any natural person against the Company arising under or in connection with:

- a. a Ticket (as defined below) or Booking (as defined below) purchased by, or issued to, that person; and/or
  - b. a Voucher (as defined below) purchased by, or issued to, that person; and
- (ii) an Authorised Agent (as defined below) against the Company solely to the extent that such Claim (as defined in the Scheme) relates to:
- a. a Ticket (as defined below) or Booking (as defined below) purchased by, or issued to, that Authorised Agent (as defined below) on behalf of a natural person; and/or
  - b. a Voucher (as defined below) purchased by, or issued to, that Authorised Agent (as defined below) on behalf of a natural person.

The relevant definitions of 'Ticket', 'Booking', 'Voucher', 'Authorised Agent' and 'Passenger' are as follows:

- (i) "**Ticket**" means the document issued by the Company or an Authorised Agent containing details of a Booking, and includes an electronic ticket;
- (ii) "**Booking**" means the details which the Company or the Company's Authorised Agent have entered in the Company's system relating to a journey to be made by a Passenger;
- (iii) "**Voucher**" means a voucher issued by, or on behalf of the Company, for services to be carried out by the Company;
- (iv) "**Authorised Agent**" means a passenger sales agent who is authorised by the Company to represent the Company in the sale of air passenger transportation on the Company's services, and who holds any required licences; and
- (v) "**Passenger**" means any person with a Booking who is to be carried, is carried or was carried on an aircraft, except members of the crew.

In accordance with the terms of the Scheme, upon the Scheme becoming effective (the "**Scheme Effective Date**"), all Consumer Claims will be automatically and immediately transferred to Jetstar Airways Pty Limited without any further action required by or from Consumer Creditors (the "**Consumer Claim Transfer**"). Simultaneously with the Consumer Claim Transfer, each Consumer Creditor's Consumer Claim shall be irrevocably and unconditionally waived, released, discharged and extinguished as against the Company.

Consumer Creditors can, at all times, continue to access any refunds owing to them in connection with a Consumer Claim (a "**Refund**") through the methods previously communicated to Consumer Creditors by the Company. This ability to access Refunds will not change as a result of the Scheme becoming effective. On and from the Scheme Effective Date, any obligation to pay a Refund to a Consumer Creditor in respect of a Consumer Claim will be transferred to Jetstar Airways Pty Limited pursuant to the terms of the Scheme. This transfer will not affect the ability of any Consumer Creditor to continue to access any Refund.

Should you have any questions regarding the refund process, please refer to the following webpage for further information <https://www.jetstar.com/sg/en/jetstar-asia-closure-scheme>.

For the purposes of the Scheme, Consumer Creditors are deemed to have unanimously approved the terms of the Scheme. Accordingly, Consumer Creditors are not required to file a Proof of Debt in respect of their Consumer Claim, attend, or vote at, the Non-Consumer Class Meeting (as defined below) or take any other action in order to approve the Scheme or to access Refunds from Jetstar Airways Pty Limited

following the Scheme Effective Date. Please refer to Section 4 (*Classification of Scheme Creditors under the Scheme*) of the Explanatory Statement for further background and details regarding the deemed unanimous approval of the Scheme by Consumer Creditors.

### **NON-CONSUMER CREDITORS (AS DEFINED BELOW)**

Scheme Creditors with Non-Consumer Claims (as defined below) are "**Non-Consumer Creditors**" for the purposes of the Scheme.

"**Non-Consumer Claim**" means any Claim (as defined in the Scheme) of any person against the Company as at Wednesday, 4 March 2026 at 11.59pm (Singapore time) (the "**Ascertainment Date**"), which is not a Consumer Claim or an Excluded Claim (as defined below).

An "**Excluded Claim**" means any Claim (as defined in the Scheme) (i) of an employee of the Company against the Company arising solely from or in connection with his or her employment with the Company, (ii) of the Qantas Group (as defined in the Scheme) and/or the Jetstar Asia Group (as defined in the Scheme) (excluding the Company) against the Company, (iii) of a Professional Advisor (as defined in the Scheme) against the Company arising under or in respect of fees owed by the Company to that Professional Advisor (as defined in the Scheme), (iv) of a governmental taxation authority in any jurisdiction solely to the extent that such Claim (as defined in the Scheme) relates to statutorily imposed taxes in that jurisdiction and (v) of an Authorised Agent against the Company solely to the extent that such Claim (as defined in the Scheme) relates to a prepaid account that such Authorised Agent holds with the Company where such prepaid account is denominated in Vietnamese Dong, Sri Lankan Rupees or Indian Rupees.

A meeting of Non-Consumer Creditors to consider and vote on the Scheme has been scheduled pursuant to the details below.

### **NON-CONSUMER CLASS MEETING (AS DEFINED BELOW) FOR NON-CONSUMER CREDITORS ONLY**

**NOTICE IS HEREBY GIVEN** that by an Order dated 4 March 2026 (the "**Order**") made in the above matter, the Singapore International Commercial Court (the "**Court**") has directed that a meeting of Non-Consumer Creditors of the Company (the "**Non-Consumer Class Meeting**") be convened for the purpose of considering and, if thought fit, approving (with or without modification) the Scheme, proposed to be made between the Company and the Scheme Creditors and that such Non-Consumer Class Meeting shall be held on Wednesday, 15 April 2026 commencing at 10.00am (Singapore time) both physically at Ashurst LLP, 12 Marina Boulevard, #24-01 Marina Bay Financial Centre Tower 3, Singapore 018982 and via videoconference. Details regarding accessing the Non-Consumer Class Meeting via videoconference will be circulated to Non-Consumer Creditors closer to the date of the Non-Consumer Class Meeting.

By the said Order, the Court has appointed Mr. Joshua James Taylor to act as the chairman of the Non-Consumer Class Meeting (the "**Chairman**") and has directed the Chairman to report the results thereof to the Court.

For the purpose of voting at the Non-Consumer Class Meeting and participating in the Scheme, every Non-Consumer Creditor must submit a Proof of Debt (and any supporting documents) in respect of its Non-Consumer Claim against the Company (whether the claim is present or contingent or whether liquidated or sounding only in damages). Proofs of Debt must be submitted by no later than Wednesday, 11 March 2026 at 5.00pm (Singapore time) (the "**Proof of Debt Cut-Off Date**") in accordance with the instructions set out in the Proof of Debt and Section 12 (*Scheme Voting Instructions*) of the Explanatory

Statement. Only Non-Consumer Creditors which have a Non-Consumer Claim at the Ascertainment Date are entitled to vote on the Scheme.

Any Non-Consumer Creditor who fails to submit a Proof of Debt by the Proof of Debt Cut-Off Date shall not be entitled to vote at the Non-Consumer Class Meeting, unless so admitted at the discretion of the Chairman.

A Non-Consumer Creditor who wishes to vote at the Non-Consumer Class Meeting but who (i) is not a natural person or (ii) is a natural person but does not wish to attend the Non-Consumer Class Meeting in person, may appoint a proxy to attend and vote at the Non-Consumer Class Meeting on their behalf. Proxy Forms must be submitted by no later than Tuesday, 14 April 2026 at 12.00pm (Singapore time) (the "**Proxy Form Deadline**") in accordance with the instructions set out in the Proxy Form and Section 12 (*Scheme Voting Instructions*) of the Explanatory Statement.

Where a Non-Consumer Creditor fails to lodge a Proxy Form by the Proxy Form Deadline, the proxy of such Non-Consumer Creditor shall not be entitled to vote at the Non-Consumer Class Meeting, unless so admitted to vote at the discretion of the Chairman.

If a majority in number representing three-fourths in value of the Non-Consumer Creditors present and voting either in person or by proxy at the Non-Consumer Class Meeting (or any adjourned Non-Consumer Class Meeting) agrees to the Scheme, with or without modification, such Scheme shall be binding on all the Scheme Creditors of the Company, if approved by a subsequent Order of Court.

The Non-Consumer Class Meeting is strictly for Non-Consumer Creditors only.

### **SANCTIONING THE SCHEME**

The Chairman shall tabulate the results of the voting on the Scheme to be reported to the Court. In the event that the Scheme receives the requisite support from the Non-Consumer Creditors, a hearing before the Court is necessary in order to sanction the Scheme (the "**Sanction Hearing**"). Scheme Creditors are entitled to attend the Sanction Hearing in person or through their solicitors with rights of audience before the High Court of Singapore to support or oppose the sanctioning of the Scheme.

The Company will notify the Scheme Creditors of the precise date and manner in which the Sanction Hearing shall take place by posting on the Scheme Website in addition to directly emailing Non-Consumer Creditors.

If the Scheme is sanctioned by the Court, all Scheme Creditors (whether they have participated in the Scheme or not and even if they have did not vote or voted to oppose the sanctioning of the Scheme) will be bound by the terms of the Scheme.

## **FURTHER INFORMATION**

Scheme Creditors should direct queries to the Scheme Manager (details below) in the first instance. Alternatively, Scheme Creditors may also contact the Company's international legal counsel (details below).

Dated this 4 March 2026

*Scheme Manager:*

Mr. Joshua James Taylor

E-mail: [CreditorJSA@alvarezandmarsal.com](mailto:CreditorJSA@alvarezandmarsal.com)

*Company's International Legal Counsel:*

Ashurst LLP

E-mail: [ProjectJetstar@ashurst.com](mailto:ProjectJetstar@ashurst.com)