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Newsroom

Jetstar remains committed to Vietnam

Jetstar has reiterated its commitment to Jetstar Pacific and dismissed erroneous claims that the Vietnam-based low cost carrier is to be absorbed as part of a proposed airline deal.

Jetstar Pacific is majority owned by the Vietnamese State Capital Investment Corporation (SCIC) and 27 per cent owned by the Qantas Group.

The misleading claims stem from reports of a proposed ownership swap between SCIC and Vietnam Airlines – a swap that the Qantas Group has publicly said it supports. The Qantas Group’s 27 per cent share would be unaffected by the deal.

Contrary to reports, no agreement has been formalised and the ownership structure for Jetstar Pacific remains unchanged.

Jetstar Group CEO, Bruce Buchanan, said Vietnam Airlines would be welcomed as a partner in Jetstar Pacific and it remained committed to the Vietnamese market as part of its broader pan-Asian strategy.

According to International Air Transport Association (IATA), Vietnam will become the world’s second fastest growing aviation market for domestic passengers by 2014.

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About Jetstar

About Jetstar Group

Jetstar first took to the skies in 2004 and has since flown more than 350 million customers across an extensive international and domestic network. The Jetstar Group is made up of Jetstar Airways (subsidiary of the Qantas Group) in Australia and New Zealand, Jetstar Asia in Singapore, and Jetstar Japan in Japan. A leading low-fares airline, Jetstar is committed to offering everyday low fares to enable more people to fly to more places, more often. As one of Asia Pacific’s fastest-growing airline brands, Jetstar was voted Best Low-Cost Airline in Asia Pacific in 2021 and was recognized for its excellent flight safety records and services when listed on the "2022 World's Top 10 LCC" released by Airline Ratings.

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